

SICOG Executive Board Meeting of September 5, 2017

Chairperson Karen Zabel called the meeting to order at 1:00 p.m. on Tuesday, September 5, 2017 at the SICOG office in Creston. The following members were in attendance: Christensen, Davidson, Lesan, McCann, Price, Trickey, Tullberg, Twombly, and Zabel.

Staff present: Ostroski and Brimm.

McCann made a motion to approve the agenda. Price seconded the motion. All ayes. Motion carried.

Twombly made a motion to approve the minutes of the July 11, 2017 and the August 1, 2017 meetings. Tullberg seconded the motion. All ayes. Motion carried.

A motion was made by McCann to approve the financial reports for the months of July and August, as presented. Tullberg seconded the motion. All ayes, motion carried.

A motion was made by Twombly to approve the Depository Resolution as presented identifying First National Bank of Creston, Iowa State Savings Bank of Creston and PCSB Bank of Creston as depositories with a maximum balance of \$10,000,000 in each financial institution. Price seconded the motion. A roll call vote was taken and all members present voted aye. Depository Resolution was approved.

A motion was made by Twombly to approve the budget for FY 18 as presented. Christenson seconded the motion. All ayes, motion carried.

Other items discussed included: Budget Committee Report, Golf Invitational, Grant Report, Grant Contracts, State Legislature and Federal Legislature.

A motion was made by Tullberg to recess the meeting at 1:16 p.m. Twombly seconded the motion. All ayes, motion carried.

A motion was made by McCann to re-open the meeting at 1:44 p.m. Christensen seconded the motion. All ayes, motion carried.

A motion was made by Trickey to approve the loan to Fleetside Ford of Osceola providing all of the requirements have been met, as set forth by the loan review committee and the SIDG board of directors. Lesan seconded the motion. All ayes, the loan to Fleetside Ford of Osceola is approved.

Twombly moved to adjourn the meeting at 1:45 p.m. McCann seconded the motion, all ayes. Motion carried.

Minutes Submitted by Brimm